

BUDGET BREAKDOWN 2023/24

WHAT YOUR MONEY IS SPENT ON

This is how we will be dividing up our £156,892,130 budget this year:

ADULT SOCIAL CARE

(Including: Adult Safeguarding, Adult Social Care, Public Health)



£62.6m (35%)

CHIEF EXECUTIVE'S OFFICE

(Including: Libraries, Climate Emergency, IT, Community Engagement, Communications)



£10.1m (6%)

CHILDRENS SERVICES

(Including: Child Safeguarding, Children's Social Care, Corporate Parenting, School Support)



£42m (23%)

PLACE & GROWTH

(Including: Transport and Highways, Waste and Recycling, Planning, Parks and Open Spaces, Community Safety)



£51.5m (29%)

RESOURCES & ASSETS

(Including: Finance, Governance and Democratic Process, Procurement, Property and Assets)



£13.8m (7%)

The above includes depreciation charges of £23.2m which is deducted in arriving at total net expenditure. As per page 36 of MTFP.

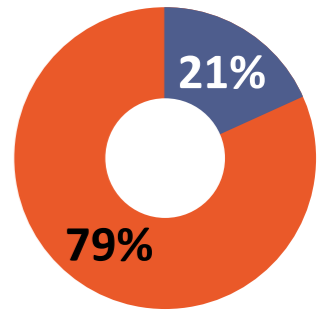
Visit www.wokingham.gov.uk (search 'medium term financial plan' for a full breakdown)

WHAT DO WE SPEND OUR MONEY ON?

Did you know the majority of our money is spent on statutory services? We have growing costs year-on-year because of more residents and increased demand on services.

BUDGET 2023/24 - £157 MILLION

- Non-statutory services**
e.g. leisure, libraries and registrars
- Statutory services**
e.g. adult social care, children's services, waste collection and disposal, and highways



WHERE OUR MONEY COMES FROM



*Note: Each year the Council makes an allowance of non-collection of Council Tax. If the Council then exceeds its collection target, this surplus is applied the following year to support the revenue budget. This is only 0.61% of the total budget and so is not shown in this table.

HOW MUCH COUNCIL TAX DO YOU PAY WOKINGHAM BOROUGH COUNCIL?

ON A BAND D PROPERTY:



EXECUTIVE VIEW

Imogen Shepherd-DuBey, executive Member for Finance:

"We can all see that Councils around the country have been getting into financial difficulties – some of them are effectively going bankrupt and it is vital for the benefit of our residents that we avoid that fate. In Wokingham Borough Council, we have had to make difficult decisions to ensure the books balance, while focusing our resources as much as possible on the most vulnerable in our community and helping everyone make more environmentally friendly choices."

