



WOKINGHAM
BOROUGH COUNCIL

Community Infrastructure Levy (CIL) Instalment Policy

February 2015

Community Infrastructure Levy

Instalments Policy

This policy is made in line with regulation 69B of the Community Infrastructure Levy (Amendment) Regulations 2011 and 2012. Wokingham Borough Council will allow the payment of CIL by instalments as outlined in points 1 and 2 below.

1. Where the chargeable amount is less than £250,000 the chargeable amount will be required as per the following two instalments:

1st instalment	2nd instalment
50% within 60 days of commencement	50% within 120 days of commencement

2. Where the chargeable amount is equal or more than £250,000 the chargeable amount will be required as per the following four instalments:

1st instalment	2nd instalment	3rd instalment	4th instalment
25% within 60 days of commencement	25% within 150 days of commencement	25% within 240 days of commencement	25% within 360 days of commencement

Notes:

N1: When the council grants an outline planning permission which permits development to be implemented in phases, each phase of the development is a separate chargeable development and the instalment policy will apply to each separate phase.

N2: In calculating individual charges for the levy, the council will be required by the Regulations to apply an index of inflation to keep the levy responsive to market conditions. The index will be the national All-In Tender Price Index of construction costs published by the Building Cost Information Service of The Royal Institution of Chartered Surveyors.

N3: "Days" should be interpreted as calendar days, as opposed to working days.

N4: Commencement will be taken to be the date advised by the developer in the commencement notice under CIL Regulation 67.